FINMIN WANTS STATE-RUN BANKS TO POOL INTERNAL CAPABILITIES

Select PSB Digital Playbooks Picked for Broader Adoption

Public sector lenders asked to review the selected initiatives, customise projects to suit their own operational requirements

Dheeraj Tiwari

New Delhi: The finance ministry has identified select digital initiatives at Canara Bank, Bank of Maharashtra and State Bank of India for replication across state-run lenders, as the government pushes greater collaboration and shared utilities to improve efficiency and competitiveness, people familiar with the matter said.

The shortlisted projects include Canara Bank's geospatial analytics platform for branch-level business development, Bank of Maharashtra's digital co-lending system and SBI's comprehensive digital transformation framework Project Pratham.

Banks have been asked to evaluate these initiatives and customise them to their own operational needs, the people said.

The move is part of the government's broader effort to encourage public sector banks to pool internal capabilities, create common platforms and scale proven solutions, rather than develop siloed systems.

"As part of the common reforms agenda and collaborative banking, these initiatives will now be assessed by individual banks, which can adapt the base models to their specific priorities," a government official said, requesting anonymity.

Canara Bank's solution, Biz Around – Data in a Box, is a mobile application that uses geospatial analytics to help branches identify and engage business establishments within a radius of up to 20 kilometres. The platform leverages location-based data to support lead generation, improve decision-making and enhance operational efficiency, a bank executive said.

Bank of Maharashtra's Tech-Managed Co-Lending Partnership platform underpins its expanding co-lending operations. The system, supported by an upgraded business rule engine, enables seamless onboarding of co-lending partners and manages the entire loan lifecycle, from origination to recovery, an executive at the bank said.

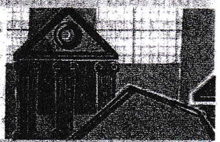
The finance ministry has also asked lenders to draw lessons from SBI's Project Pratham, which focuses on end-to-end digitalisation through system integration, partnerships with fintech firms and the deployment of advanced analytics and digital enablement tools. Banks have also been encouraged to explore similar frameworks, particularly for MSME loans of up to ₹1 crore, the government official said.

Selected Projects

Canara Bank's	Bank of Maharashtra's
Biz Around – Data in a Box	Tech-Managed Co-Lending Partnership

State Bank of India's Project Pratham

Part of EASE Reforms Agenda: 30 business and functional areas identified for collaboration



OTHER PROJECTS IN PIPELINE: COMMON PORTAL FOR CONSORTIUM LENDING, SHARED COLLECTIONS ENTITY, INTEGRATED BAD LOAN RECOVERY MECHANISM

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